



**GENERAL ASSEMBLY OF THE STATE OF TENNESSEE  
FISCAL REVIEW COMMITTEE**

320 Sixth Avenue, North - 8<sup>th</sup> Floor  
NASHVILLE, TENNESSEE 37243-0057  
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Doug Jackson      Ken Yager  
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**M E M O R A N D U M**

**TO:** The Honorable Dave Goetz, Commissioner  
Department of Finance and Administration

**FROM:** Bill Ketron, Chairman, Fiscal Review Committee  
Charles Curtiss, Vice-Chairman, Fiscal Review Committee

**DATE:** June 2, 2010

**SUBJECT:** Contract Comments  
(Fiscal Review Committee Meeting 6/2/10)

BK CC

**RFS# 317.86-028**

**Department: Finance & Administration/Benefits Administration**

**Contractor: UNUM Provident Life & Accident Insurance Company**

**Summary: The vendor is responsible for underwriting and administering the State Optional Term Life Insurance Plan. The proposed amendment extends the current contract for an additional two years and six months through December 31, 2012, and increases the maximum liability by \$2,000,000.**

**Maximum liability: \$37,000,000**

**Maximum liability w/amendment: \$39,000,000**

After review, the Fiscal Review Committee voted to recommend approval of the contract amendment.

cc: Ms. Laurie Lee, Executive Director  
Mr. Robert Barlow, Director, Office of Contracts Review